

THE WALLACE COLLECTION

BOARD OF TRUSTEES' MEETING

Wednesday 7 July 2022, 9.30am
The Wallace Collection

PRESENT

Eric Ellul (EE), Acting Chair (via Zoom)
Kate de Rothschild Agius (KdRA)
James Barnard (JB)
Marilyn Berk (MB)
Sophie Birshan (SB)
Timothy Schroder (TS)
Alison Taylor (AT)

IN ATTENDANCE

Xavier Bray, Director (XB)
Melanie Newlands, Director of Finance and Commerce (MN)
Sarah Harmer, Director of Development (SH)
Andrew Nelson, Head of Learning and Digital (AN, for item 7)
Raluca Nastase, Development Assistant (minutes)

APOLOGIES

Ashok Roy
Lord Hertford
Pierre Arizzoli-Clémentel
Jane Lewis

1. CHAIR'S MATTERS (EE)

- The Acting Chair welcomed the Trustees and presented apologies.
- He updated the Board in relation to progress on the Masterplan and confirmed the dates of the DCMS interviews for candidates for the role of Chair of the WC Board of Trustees.
- The minutes of the previous meeting were approved by the Board.

2. DIRECTOR'S REPORT (XB)

- The Director reported that *Inspiring Walt Disney* is exceeding expectations in terms of ticket sales with approximately 21,000 tickets sold so far. He also mentioned a small display in the Back State Room highlighting a Sèvres vase, which links directly to a work of art in the *Inspiring Walt Disney* exhibition.
- XB mentioned the special display funded by the Elizabeth Cayzer Charitable Trust, *The Lost King: Reimagining Richard III* which will be installed in the space which is currently the cloakroom. The display will open to the public on 7 September.

3. LOANS (XB)

- XB reported that TWC had only one loan request which was recommended by the Loans Committee. George Romney's *Mrs Mary Robinson* (P37) has been requested for the exhibition *Berthe Morisot: Impressionism and the 18th Century* organised in partnership by Dulwich Picture Gallery and Musée Marmottan Monet in Paris between 31 March - 10 September 2023. KdRA highlighted the importance of the exhibition which was showcasing female artists.

4. AUDIT COMMITTEE REPORT (AT)

- AT presented the Audit Committee report.
- She gave updates on the gifts and donations policy, which had been amended to include the UK sanctions list. She reported that the NAO had given an update on the year-end audit, and confirmed that the interim audit had gone well and that there had been no issues found.

5. FINANCE REPORT (MN)

- MN presented the Finance report.
- MN drew the Board's attention to a number of points in the Management Accounts for the period to end-May, including the additional grant from DCMS and the strong performance of the income-generating departments of the museum.

6. FUNDRAISING REPORT (KdRA, SH)

- KdRA gave an update on the new Development Committee. SH and Trustees thanked KdRA for her fundraising work.
- SH presented to the Trustees the Fundraising report highlights, including benefactor trips and major donor meetings.
- The Acting Chair and Trustees thanked SH and the whole Development team.

7. DIGITAL UPDATE (AN)

- The Acting Chair invited AN to give a digital update.
- AN reported on the financial success of digital and hybrid learning at TWC. He then gave a brief overview of the plans for virtual exhibitions created through Vortic and the growth of the Bloomberg Connects app. AN also provided updates on the Swing microsite and the CRM database.
- The Trustees thanked AN.

8. AOB

- SB reported to the Board in her capacity as the EDI Champion Trustee.

9. TRUSTEES' IN CAMERA SESSION